

Michigan Department of State

Assigned Claims Facility
Assessment Report
Assessment Year 2008
Billing Year 2007

SERVICING INSURERS EXPENSES

Personal Injury Protection (PIP) Benefits	\$124,468,645.64	
Loss Adjustment Costs	\$17,349,711.03	
Statutory Interest	\$4,393,141.86	
Total Servicing Insurers Expenditures		\$146,211,498.53

STATE OF MICHIGAN EXPENDITURES

State of Michigan Expenditures	\$828,660.78	
Total State of Michigan Expenditures		\$828,660.78

Total Assigned Claims Facility Cost \$147,040,159.31

RECOVERIES, COLLECTIONS, AND ADJUSTMENTS

Recoveries of Servicing Insurers	\$4,271,239.95	
Collections of Late Payment Interest	\$13,168.76	
Collections by Department of State	\$766,632.79	
Collections by Department of Treasury	\$362,142.73	
2007 Adjustments	\$203,250.00	
Total Recoveries, Collections, and Adjustments		\$5,616,434.23

Net Assigned Claims Facility Cost \$141,423,725.08

ASSESSMENT AND FEES

Basic Annual Assessment	\$7,100.00	
Assessment Fees	\$141,416,625.08	
Total Assessment and Fees		<u><u>\$141,423,725.08</u></u>

June 2008