

# Michigan Department of State

## Assigned Claims Facility Assessment Report Assessment Year 2009 Billing Year 2008

### SERVICING INSURERS EXPENSES

Personal Injury Protection (PIP) Benefits	\$131,697,927.94	
Loss Adjustment Costs	\$20,217,276.31	
Statutory Interest	\$2,288,981.32	
Total Servicing Insurers Expenditures		\$154,204,185.57

### STATE OF MICHIGAN EXPENDITURES

State of Michigan Expenditures	\$677,117.88	
Total State of Michigan Expenditures		\$677,117.88

**Total Assigned Claims Facility Cost** \$154,881,303.45

### RECOVERIES, COLLECTIONS, AND ADJUSTMENTS

Recoveries of Servicing Insurers	\$6,982,653.27	
Collections of Late Payment Interest	\$45,146.53	
Collections by Department of State	\$691,925.10	
Collections by Department of Treasury	\$483,075.06	
2008 Adjustments	(\$1,777,104.71)	
Total Recoveries, Collections, and Adjustments		\$6,425,695.25

**Net Assigned Claims Facility Cost** \$148,455,608.20

### ASSESSMENT AND FEES

Basic Annual Assessment	\$7,360.00	
Assessment Fees	\$148,448,248.20	
<b>Total Assessment and Fees</b>		<u><u>\$148,455,608.20</u></u>

2008 Adjustments are the result of 2006 and 2007 Servicing Insurer interest adjustments and a prior year Member Insurer assessment adjustment.