

Michigan Department of State

Assigned Claims Facility

Assessment Report

Assessment Year 2010

Billing Year 2009

SERVICING INSURERS EXPENSES

Personal Injury Protection (PIP) Benefits	\$143,206,063.88	
Loss Adjustment Costs	\$20,643,213.73	
Statutory Interest	\$271,944.27	
Total Servicing Insurers Expenditures		\$164,121,221.88

STATE OF MICHIGAN EXPENDITURES

State of Michigan Expenditures	\$709,561.23	
Total State of Michigan Expenditures		\$709,561.23

Total Assigned Claims Facility Cost

\$164,830,783.11

RECOVERIES, COLLECTIONS, AND ADJUSTMENTS

Recoveries of Servicing Insurers	\$3,753,053.61	
Collections of Late Payment Interest	\$6,474.39	
Collections by Department of State	\$824,912.83	
Collections by Department of Treasury	\$579,129.37	
2009 Adjustments	(\$356,622.20)	
Total Recoveries, Collections, and Adjustments		\$4,806,948.00

Net Assigned Claims Facility Cost

\$160,023,835.11

ASSESSMENT AND FEES

Basic Annual Assessment	\$7,500.00	
Assessment Fees	\$160,016,335.11	
Total Assessment and Fees		\$160,023,835.11